

Consolidated statement of financial position

PLN m	Balance as at 31 December 2014*	Balance as at 31 December 2015	Balance as at 31 December 2016	Balance as at 31 December 2017	Change 2017/2016	Change 2017/2016 (%)
ASSETS						
Non-current assets						
Property, plant and equipment	12,315	12,912	13,053	13,371	318	2%
Intangible assets	393	395	383	338	(45)	-12%
Goodwill	143	143	26	15	(11)	-42%
Investments in associates and joint ventures measured by the equity method	-	-	390	728	338	87%
Deferred tax assets	246	260	396	325	(71)	-18%
Other non-current financial assets	49	60	166	46	(120)	-72%
Other non-current assets	96	103	101	107	6	6%
	13,242	13,873	14,515	14,930	415	3%
Current assets						
Inventories	296	513	472	352	(120)	-25%
Current tax receivables	76	47	111	31	(80)	-72%
Trade receivables	1,551	1,762	1,947	1,843	(104)	-5%
Portfolio of financial assets	764	322	2	-	(2)	-100%
Other current financial assets	22	38	15	83	68	> 100%
Cash and cash equivalents	1,932	1,669	1,471	3,641	2,170	> 100%
Other current assets	208	232	198	176	(22)	-11%
Assets classified as held for sale	27	-	-	-	-	
	4,876	4,583	4,216	6,126	1,910	45%
TOTAL ASSETS	18,118	18,456	18,731	21,056	2,325	12%
EQUITY AND LIABILITIES						
Equity						
Share capital	4,522	4,522	4,522	4,522	-	-
Foreign exchange differences from translation of a foreign entity	-	-	4	(2)	(6)	< -100%
Reserve capital	447	447	1,018	1,018	-	-
Supplementary capital	607	661	728	1,433	705	97%
Cash flow hedge reserve	(17)	6	41	2	(39)	-95%
Retained earnings	2,957	3,134	2,464	2,436	(28)	-1%
Equity attributable to equity holders of the Parent	8,516	8,770	8,777	9,409	632	7%

Non-controlling interest	37	44	40	56	16	40%
	8,553	8,814	8,817	9,465	648	7%
Non-current liabilities						
Loans and borrowings	2,390	2,475	3,086	2,720	(366)	-12%
Bonds issued	3,117	3,116	2,639	4,520	1,881	71%
Non-current provisions	632	664	578	550	(28)	-5%
Deferred tax liability	553	591	593	596	3	1%
Deferred income and non-current grants	526	531	515	501	(14)	-3%
Other non-current financial liabilities	32	25	6	81	75	> 100%
	7,250	7,402	7,417	8,968	1,551	21%
Current liabilities						
Trade payables	869	877	811	792	(19)	-2%
Current loans and borrowings	171	203	334	356	22	7%
Bonds issued	72	76	78	109	31	40%
Current income tax liability	50	2	3	11	8	> 100%
Deferred income and grants	158	161	170	182	12	7%
Short-term provisions	374	471	711	571	(140)	-20%
Other financial liabilities	229	193	157	280	123	78%
Other current liabilities	363	257	233	322	89	38%
Liabilities related to assets classified as held for sale	29	-	-	-	-	-
	2,315	2,240	2,497	2,623	126	5%
Total liabilities	9,565	9,642	9,914	11,591	1,677	17%
TOTAL EQUITY AND LIABILITIES	18,118	18,456	18,731	21,056	2,325	12%

* restated data